



Al Kawthar Shariah Compliant Fund

Fact Sheet
Sep-24

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.132	
Fund Size: OMR	6.03mn	
Returns	Al Kawthar Fund	Benchmark
YTD	2.08%	3.03%
1 Month	0.32%	1.73%
3 Month	4.03%	6.90%
3 Year	1.12%	-2.56%
5 Year*	7.55%	4.38%
Since Inception*	3.39%	2.01%

* Annualised

The fund distributed 5% stock Dividend.

Risk Measures

	Fund
Standard Deviation (%)	2.77
Sharpe Ratio	-0.01
Beta	0.92
P/E	19.19
DY (%)	2.74

For the period since inception

Risk Free Rate is assumed as 3.8% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P GCC Shariah Index
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Comments

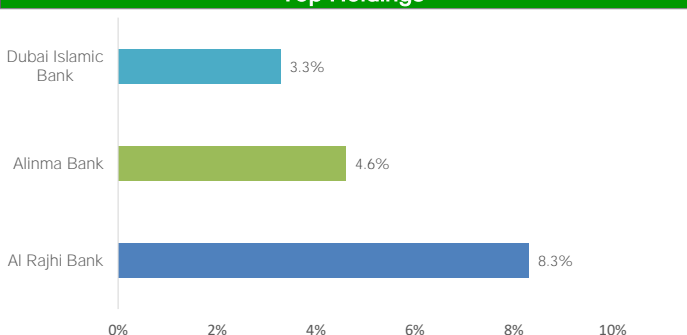
Market Update:

Most GCC markets ended the month on a positive note, supported by a global market rally following a larger-than-expected 50 basis point rate cut by the U.S. Federal Reserve. This significant cut boosted investor sentiment worldwide. Additionally, oil prices remained volatile during the period, driven by escalating geopolitical tensions in the Middle East and China slowdown.

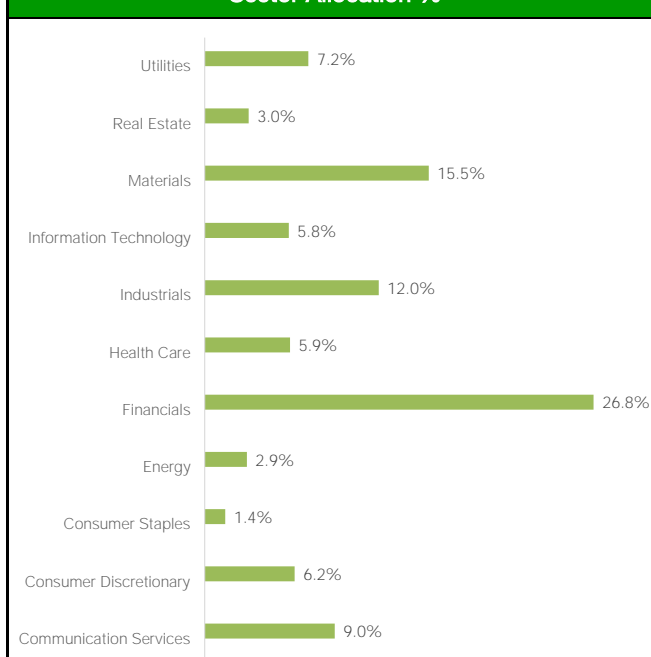
Dubai led the gains with a 4% month-on-month increase, marking its fourth consecutive monthly rise. Qatar and Bahrain followed with gains of 4% and 2.8%, respectively. Abu Dhabi's market climbed 1.5%, while Saudi Arabia's Tadawul increased by 0.7%. In contrast, Kuwait and Oman experienced slight declines during September.

Looking ahead, we expect market performance to be bolstered by attractive valuations and 3Q result announcements. Key heavyweight sectors are showing significant strength, while the expansion of non-oil GDP, strong regional demand, and anticipated global interest rate cuts are likely to enhance the appeal of regional markets. We remain focused on capitalizing on these favorable conditions to pursue value-enhancing opportunities across the GCC.

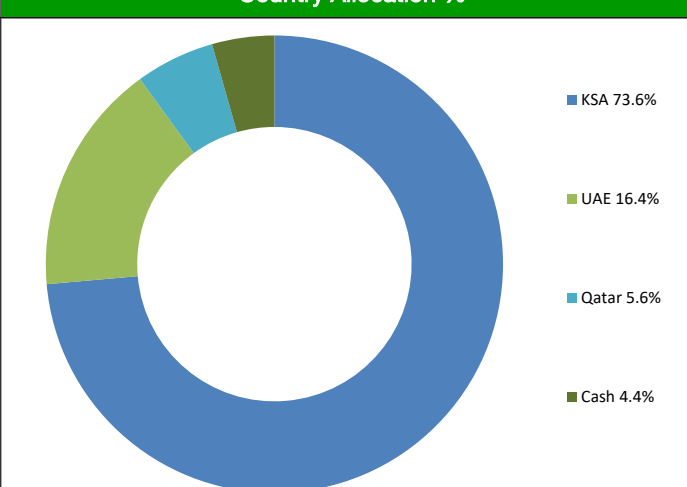
Top Holdings



Sector Allocation %



Country Allocation %



Contact Information

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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.