



# Al Kawthar Shariah Compliant Fund

Fact Sheet  
Jan-21

## Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

## Fund Overview & Performance

NAV (OMR)	1.281	
Fund Size: OMR	6.93mn	
Returns	Al Kawthar Fund	Benchmark
YTD	6.4%	5.9%
1 Month	6.4%	5.9%
3 Month	3.3%	5.8%
3 Year	13.9%	11.8%
5 Year*	9.5%	8.9%
Since Inception*	4.7%	4.5%
* Annualised		

## Risk Measures

	Fund	Benchmark
Standard Deviation (%)	13.2	15.6
Sharpe Ratio	0.21	0.16
Beta	0.81	1.0
Information Ratio	0.05	
Alpha % (annualised)	0.12	

For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

## Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P Computed GCC Shariah Index (customised)
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

## Comments

### Market Update:

GCC markets began the year with a positive performance despite global indices decline due to ongoing inflation concerns and Fed decisions, in addition to geopolitical tensions between Russia and several countries. Oil prices continued the rally to reach 2014 levels.

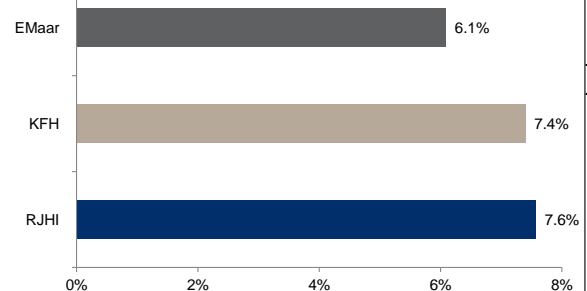
For the month of January, Saudi was the top gainer up 8.8%. Qatar gained 7.5% as it gains momentum in anticipation of a potential positive year with the world cup on the horizon. Kuwait All Shares and Abu Dhabi reported gains of 4.4% and 2.5% respectively, while Bahrain and Dubai saw marginal gains of 0.7% and 0.2%. Oman was the only negative performer down 0.3%.

### Outlook and Fund Performance:

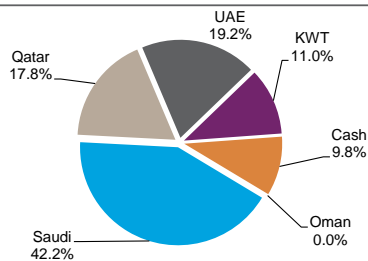
Going forward, oil prices maintaining at current levels that were absent since 2014 is expected to bode well for regional market. Geopolitical tensions, Covid developments and Fed decisions will be monitored. We maintain our defensive strategy amid ongoing dividend announcements

The fund gained 6.4% during the month of January (YTD),outperforming the S&P computed benchmark by 0.5%. The fund continues to outperform the benchmark on a 3Yr and 5Yr basis and since inception.

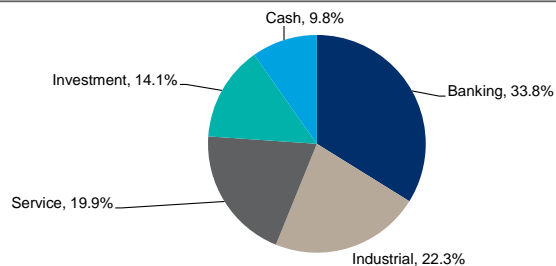
## Top Holdings



## Country Allocation



## Sector Allocation



## Fund Management Team

Ahmed Said Kashoob	Head of Investments - Public Markets
Huzaifa Suratwala A	Fund Manager
Talal Al Qadhi	Research and Portfolio Manager
Muna Al Saadi	Saenior Associate
Issa Al Harthy	Associate
Nisreen Al Balushi	Financial Analyst
Muadh Al Bulushi	Financial Analyst

## Contact Information

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**Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.**